





# Charter School of Morgan Hill

## **FY 24-25 First Interim Budget**





## **Charter School of Morgan Hill**

## 2024-25 First Interim Budget - Summary Analysis



#### **SUMMARY OF RESULTS**

This First Interim Budget projects a budget surplus of \$67,750.

This is an increase of \$89,732 from the July Budget projected deficit of (\$21,982).

This will allow Charter School of Morgan Hill to end this fiscal year with a fund balance of \$5,501,645, which is 61.7% of annual expenditures.

#### **CASH FLOW**

Operating cash flow is projected to remain positive throughout the next two fiscal years, as shown in the attached monthly cash flow schedule.

This cash flow takes into account all currently projected impacts on cash flow at the time of this budget approval.

#### SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior = increase of \$290,472, or 3.3% of prior revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

Federal Revenues: This consists of Title I-IV (ESSA), federal special education (IDEA), and federal food programs (NSLP).

Federal Revenues are projected at \$48 higher than at July Budget.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, ELOP, and any one-time grants .

Other State Revenues are projected at (\$82,567) lower than at July Budget.

**Other Local Revenues:** This category includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$372,991 higher than at July Budget primarily.

#### SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior = increase of \$200,741, or 2.3% of prior expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment. Books & Supplies costs are projected at \$37,500 higher than at July Budget.

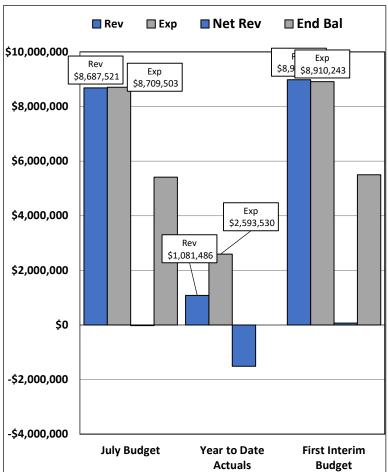
Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$15,000 higher than at July Budget, reflecting updated depreciation and interest expense projections.

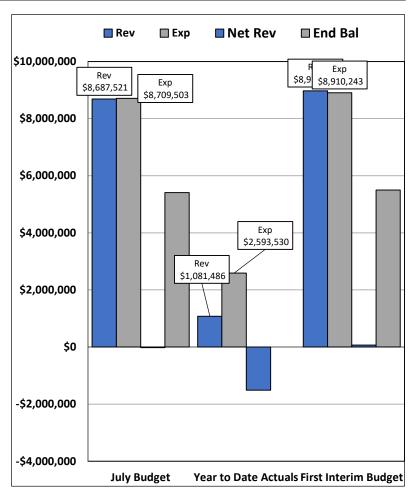
CSMH 2024-25 First Interim Budget BUDGET SUMMARY

	Ju	uly Budget	Υ	ear to Date Actuals	Fi	irst Interim Budget	Change		
							1		
Projected Enrollment:		654				654		<u>-</u>	
Projected P-2 ADA:		632.22				636.09		3.87	
Revenues:									
General Purpose Entitlement	\$	7,010,038	Ś	795,516	Ś	7,010,038	Ś	_	
Federal Revenue	,	166,678	•	4,070	•	166,726	т.	48	
Other State Revenue		1,261,740		176,109		1,179,173		(82,567)	
Other Local Revenue		249,065		105,792		622,056		372,991	
TTL Revenues	\$	8,687,521	\$	1,081,486	\$	8,977,993	\$	290,472	
Expenditures: Certificated Salaries Non-Certificated Salaries Benefits Books/Supplies/Materials Services/Operations Capital Outlay Other Outgo TTL Expenditures	\$	4,423,180 1,380,948 1,253,770 432,000 1,133,096 86,510 - 8,709,503	\$	1,299,134 334,332 354,709 150,252 455,103 - - 2,593,530	\$	4,637,215 1,231,533 1,257,389 469,500 1,213,096 101,510 - 8,910,243	\$	214,035 (149,415) 3,620 37,500 80,000 15,000 - 200,741	
Net Revenues	\$	(21,982)	¢	(1,512,043)	¢	67,750	\$	89,732	
THE THE PERIODS	7	(21,362)	7	(1,312,043)	<u>,                                     </u>	07,730	7	03,732	
Beginning Balance July 1	\$	5,433,895			\$	5,433,895			
Ending Balance June 30	\$	5,411,913			\$	5,501,645			
Ending Balance as % of Exp:		62.1%				61.7%			



### Charter School of Morgan Hill 2024-25 First Interim Budget BUDGET SUMMARY

	J	uly Budget	Y	ear to Date Actuals	Fi	irst Interim Budget		Change
Drainstad Envallment		654			1			(654)
Projected Enrollment: Projected P-2 ADA:		632.22		<u>-</u>		-	-	(632.22)
Projected P-2 ADA.		032.22		-		-		(032.22)
Revenues:								
General Purpose Entitlement	\$	7,010,038	\$	795,516	\$	7,010,038	\$	-
Federal Revenue		166,678		4,070		166,726		48
Other State Revenue		1,261,740		176,109		1,179,173		(82,567)
Other Local Revenue		249,065		105,792		622,056		372,991
TTL Revenues	\$	8,687,521	\$	1,081,486	\$	8,977,993	\$	290,472
Expenditures: Certificated Salaries Non-Certificated Salaries Benefits Books/Supplies/Materials Services/Operations Capital Outlay Other Outgo TTL Expenditures	\$	4,423,180 1,380,948 1,253,770 432,000 1,133,096 86,510 - 8,709,503	\$ <b>\$</b>	1,299,134 334,332 354,709 150,252 455,103 - - 2,593,530	\$	4,637,215 1,231,533 1,257,389 469,500 1,213,096 101,510 - 8,910,243	\$	214,035 (149,415) 3,620 37,500 80,000 15,000 - 200,741
Net Revenues	\$	(21,982)	ć	(1,512,043)	Ċ	67,750	\$	89,732
Beginning Balance July 1 Ending Balance June 30	\$	5,433,895 5,411,913		(2)012,043)	\$	5,433,895 5,501,645		03,732
Ending Balance as % of Exp:		62.1%				61.7%		



#### CSMH 2024-25 First Interim Budget Budget Detail & Prior Budget Comparison

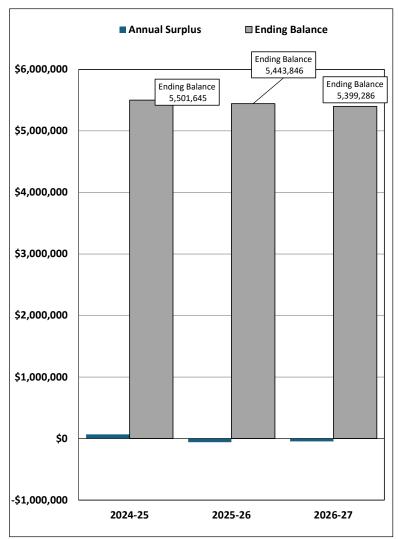
Commission   Com				at as si				
Second Control (CAMPA)   CAMPA   CAM	Description	July Budget	Year to Date Actuals	24-25 First Interim Budget	Budget Change	Percent Change	Percent Spent	Comments
Common   C				-				
Content   Cont	Average Daily Attendance (P-2)	632.22	-	-	(632.22)			
1001 LIFE formard inciment	ı							
1872   17   18   18   18   18   18   18   18		2.550.453	709.246	2.550.453	_	0%	28%	
The Control Purpose intelligence   1,200,000   1,200,000   1	ı	451,612		347,191				
			705 516		104,421			
### 1812 FSSC Microst Microst Pages   144   105	TTE General Purpose Entitlement	7,010,038	795,510	7,010,038	_	0%	1176	
10.00   1.00		01.547		04 505	40	00/	00/	C144 ADA
The Face of Normal Normal			4,070		48			\$144 per ADA
19.11 ABOUND State Spring Revenue					48	0%		
19.11 ABOUND State Spring Revenue	Other State Revenue							
13.00   Marchael Cent Reviews   10.042   3.07   17.052   17.05   17.052	ı	570,510		521,592	(48,918)	-9%	19%	difference includes SELPA admin fee \$32,923
			18,503		- (33)			does est align with internal expectation?
Trouber State Revenue   1,243,740   179,179	ı		3,073					\$191 per ADA est.
Other Local Revenue   1,000								
8500 Interfaction	TIL Other State Revenue	1,261,740	176,109	1,179,173	(82,567)	-7%	15%	
155.00   45,182   37,7991   37,799								
The Character local Revenue   \$48,065   105,772   \$42,056   \$127,991   105, 105, 105   105, 105   105, 105   105, 105   105, 105   105, 105   105, 105   105, 105   105, 105   105, 105   105, 105   105, 105   105, 105   105, 105   105, 105   105, 105   105, 105   105, 105, 105   105, 105, 105   105, 105, 105   105, 105, 105   105, 105, 105, 105, 105, 105, 105, 105,					- 372.991			includes 120k res 0000, 417k foundation
Description   Complete State   Complet								melades 125k/es 6666, 117k/ediladdell
Description   Complete State   Complet	TTI REVENUES	8 687 521	1 081 496	8 977 902	290 472			Res 6053 LIPK 110K Supply chain assist 47k
1,200	<b>_</b>	0,007,321	1,001,400	0,311,333	230,472			
2000 - Non - Certificated Salaries   1,380,948   334,332   1,231,533   (149,415)   -11%   27%	<u>_</u>					F	2001	
Th. Non-Certificated Salaries   1,380,948   334,332   1,231,533   (149,415)   .11%   .27%	I I L Certificated Salaries	4,423,180	1,299,134	4,637,215	214,035	5%	28%	
2000 - Employee Benefits	F							
1.253.770   354.700   1.257.889   3.620   0	TTL Non - Certificated Salaries	1,380,948	334,332	1,231,533	(149,415)	-11%	27%	
4000   Fooks   Supplies   Materials	3000 - Employee Benefits							
4.00   Textbooks & Core Curriculum   20,000   14,075   20,000   - 0	TTL Employee Benefits	1,253,770	354,709	1,257,389	3,620	0%	28%	
4.00   Textbooks & Core Curriculum   20,000   14,075   20,000   - 0	4000 - Books/Supplies/Materials							
Association Supplies   20,000   20,877   50,000   30,000   150%   42%   Foundation contribution #3   4317   Library Supplies   5,000   1,301   5,000   - 0%   26%   4340   Office Supplies   1,500   1,301   5,000   - 0%   26%   4340   Assessments   10,000   12,818   10,000   - 0%   26%   4340   Assessments   10,000   12,818   10,000   - 0%   26%   4350   Materials - Cher Supplies   1,500   - 0%   26%   4340   Assessments   2,500   133   2,500   - 0%   75%   75%   73%   73%   4340   Assessments   2,500   183   2,500   - 0%   75%   75%   73%	4100 Textbooks & Core Curriculum				-			
Materials & Supplies   15,000   10,683   15,000   - 0%   71%					- 30,000			Foundation contribution #3
1,000   1,10	***				-			Tourisdation contribution #5
1,000   1,2818   10,000   2,818   10,000   -					-			
4350 Materials - Other Supplies   10,000   2,551   17,500   75,00					-			
4370   Health Supplies	4350 Materials - Other Supplies	10,000	2,651	17,500	7,500			Foundation contribution #4
4380 Non-Instructional Supplies         7,500         353         7,500         - 0%         5%           4400 Other Supplies         3,000         16         3,000         - 0%         1%           4400 Non-Capitalized Equipment         15,000         2,937         15,000         - 0%         29%           4410 Student Chromebooks and Tablets         30,000         23,361         30,000         - 0%         98%           4440 Kitchen Equipment/Appliances - Long Term         20,000         - 20,000         - 0%         19%           4470 Student Chrod Services         5,000         1,078         5,000         - 0%         22%           4710 Student Food Services         5,000         1,078         5,000         - 0%         22%           5000 - Services & Operations         5         150,000         29,328         150,000         - 0%         20%           5200 Travel & Conferences         30,000         4,672         30,000         - 0%         28%           5200 Travel & Conferences         30,000         5,616         20,000         - 0%         28%           5300 Dues & Memberships         20,000         5,616         20,000         - 0%         28%           5400 Insurance         72,000         62,2					-			
4400   Non-Capitalized Equipment   15,000   2,997   15,000   - 0%   20%   4440   Student Chromebooks and Tablets   30,000   23,361   30,000   - 0%   0%   0%   4440   Michael Equipment (Appliances - Long Term   20,000   - 20,000   - 0%   0%   0%   4440   Michael Equipment (Appliances - Long Term   230,000   33,955   230,000   - 0%   19%   22%   4710   Student Food Services   5,000   150,252   469,500   37,500   9%   32%					-			
4410 Student Chromebooks and Tablets         30,000         2,361         30,000         - 0%         98%           4440 Kitchen Equipment/Appliances Long Term         20,000         - 20,000         - 0%         19%           4700 School Nutrition Program         230,000         43,955         230,000         - 0%         19%           4710 Student Food Services         5,000         1,078         5,000         - 0%         22%           5000 - Services & Operations         150,000         29,328         150,000         - 0%         20%           5200 Travel & Conferences         30,000         4,672         30,000         - 0%         20%           5210 Mileage Reimbursements         7,500         115         7,500         - 0%         28%           5400 Insurance         72,000         62,269         72,000         - 0%         86%           5410 Ilisurance Student Accident         3,000         2,806         3,000         - 0%         94%           5510 Vullities (General)         18,000         5,130         18,000         - 0%         28%           5511 Pest Control         7,000         1,991         7,000         - 0%         29%           5512 Utilities (General)         12,000         3,683					-			
230,000   23,955   230,000   -     0%   19%   4710   Student Food Services   5,000   1.078   5,000   -     0%   22%   22%					-			
Student Food Services   5,000   1,078   5,000   -     0			- 42.055		-			
TTL Books/Supplies/Materials   432,000   150,252   469,500   37,500   9%   32%	ŭ l				-			
5100         Subagreements for Services         150,000         29,328         150,000         -         0%         20%           5210         Travel & Conferences         30,000         4,672         30,000         -         0%         16%           5210         Mileage Reimbursements         7,500         115         7,500         -         0%         28%           5300         Dues & Memberships         20,000         5,616         20,000         -         0%         28%           5401         Insurance         72,000         62,269         72,000         -         0%         86%           5401         Insurance - Student Accident         3,000         2,806         3,000         -         0%         94%           5500         Operations & Housekeeping         7,500         3,000         7,500         -         0%         40%           5510         Utilities (General)         18,000         3,130         18,000         -         0%         28%           5511         Utilities (General)         19,000         36,893         150,000         -         0%         28%           5512         Utilities (General)         12,000         4,750         1,510					37,500	9%		
5100         Subagreements for Services         150,000         29,328         150,000         -         0%         20%           5210         Travel & Conferences         30,000         4,672         30,000         -         0%         16%           5210         Mileage Reimbursements         7,500         115         7,500         -         0%         28%           5300         Dues & Memberships         20,000         5,616         20,000         -         0%         28%           5401         Insurance         72,000         62,269         72,000         -         0%         86%           5401         Insurance - Student Accident         3,000         2,806         3,000         -         0%         94%           5500         Operations & Housekeeping         7,500         3,000         7,500         -         0%         40%           5510         Utilities (General)         18,000         3,130         18,000         -         0%         28%           5511         Utilities (General)         19,000         36,893         150,000         -         0%         28%           5512         Utilities (General)         12,000         4,750         1,510	5000 - Services & Operations							
5210         Mileage Reimbursements         7,500         115         7,500         -         0%         2%           5300         Dues & Memberships         20,000         5,616         20,000         -         0%         28%           5400         Insurance         72,000         62,269         72,000         -         0%         86%           5410         Insurance - Student Accident         3,000         2,806         3,000         -         0%         94%           5510         Operations & Housekeeping         7,500         3,000         -         0%         40%           5511         Utilities (General)         18,000         5,130         18,000         -         0%         29%           5511         Utilities (Garbage)         4,750         1,104         4,750         -         0%         28%           5512         Utilities (Garbage)         4,750         1,104         4,750         -         0%         23%           5513         Utilities (Garbage)         4,750         1,104         4,750         -         0%         23%           5513         Utilities (Garbage)         7,500         1,580         12,000         -         0%         13%<	5100 Subagreements for Services				-			
5300         Dues & Memberships         20,000         5,616         20,000         -         0%         28%           5400         Insurance         72,000         62,269         72,000         -         0%         88%           5410         Insurance - Student Accident         3,000         2,806         3,000         -         0%         94%           5500         Operations & Housekeeping         7,500         3,000         7,500         -         0%         40%           5510         Utilities (General)         18,000         5,130         18,000         -         0%         29%           5511         Pest Control         7,000         1,991         7,000         -         0%         25%           5512         Utilities (Gars)         150,000         36,893         150,000         -         0%         25%           5513         Utilities (Garbage)         4,750         1,104         4,750         -         0%         23%           5513         Utilities (Water)         20,000         1,580         12,000         -         0%         25%           5520         Janitorial Services         175,000         73,938         175,000         -         0%					-			
5410 Insurance - Student Accident         3,000         2,806         3,000         -         0%         94%           5500 Operations & Housekeeping         7,500         3,000         7,500         -         0%         40%           5510 Utilities (Genral)         18,000         5,130         18,000         -         0%         29%           5511 Pest Control         7,000         1,991         7,000         -         0%         28%           5512 Utilities (Garbage)         150,000         36,893         150,000         -         0%         25%           5513 Utilities (Garbage)         4,750         1,104         4,750         -         0%         23%           5512 Utilities (Sewer)         12,000         1,580         12,000         -         0%         25%           5512 Utilities (Water)         20,000         4,926         20,000         -         0%         25%           5520 Janitorial Services         175,000         73,938         175,000         -         0%         25%           5620 Leases         2,000         2,000         2,000         -         0%         96%           5620 Equipment Leases         15,000         4,735         15,000         -				20,000	-			
5500         Operations & Housekeeping         7,500         3,000         7,500         -         0%         40%           5510         Utilities (General)         18,000         -         0%         29%           5511         Pest Control         7,000         1,991         7,000         -         0%         28%           5515         Utilities (Gas)         150,000         36,893         150,000         -         0%         25%           5511         Utilities (Garbage)         4,750         1,104         4,750         -         0%         23%           5512         Utilities (Water)         12,000         1,580         12,000         -         0%         25%           5512         Utilities (Water)         20,000         4,926         20,000         -         0%         25%           5520         Janitorial Surplies         75,500         73,938         175,000         -         0%         42%           5620         Equipment Leases         2,000         2,000         2,000         -         0%         10%           5630         Mainteance & Repair         50,000         17,893         50,000         -         0%         17%			62,269		-			
5510         Utilities (General)         18,000         5,130         18,000         -         0%         29%           5511         Pest Control         7,000         1,991         7,000         -         0%         29%           5515         Utilities (Garbage)         150,000         36,893         150,000         -         0%         23%           5517         Utilities (Garbage)         1,750         1,104         4,750         -         0%         23%           5518         Utilities (Water)         20,000         1,580         12,000         -         0%         23%           5519         Utilities (Water)         20,000         4,926         20,000         -         0%         25%           5520         Janitorial Surplies         7,500         73,938         175,000         -         0%         42%           5600         Leases         2,000         2,000         2,000         -         0%         42%           5620         Equipment Leases         15,000         4,735         15,000         -         0%         32%           5630         Maintenance Repair         5,000         870         5,000         -         0%         17% <td></td> <td></td> <td></td> <td></td> <td>-  </td> <td></td> <td></td> <td></td>					-			
5515         Utilities (Gas)         150,000         36,893         150,000         -         0%         25%           5517         Utilities (Garbage)         4,750         1,104         4,750         -         0%         23%           5518         Utilities (Sewer)         12,000         1,580         12,000         -         0%         13%           5519         Utilities (Water)         20,000         4,926         20,000         -         0%         25%           5520         Janitorial Services         175,000         73,938         175,000         -         0%         42%           5525         Janitorial Surplies         7,500         7,193         7,500         -         0%         42%           5601         Eases         2,000         2,000         2,000         -         0%         100%           5620         Equipment Leases         15,000         4,735         15,000         -         0%         32%           5630         Maintenance & Repair         50,000         17,893         50,000         -         0%         17%           5643         Birch Entalis         5,000         -         3,000         -         0%         17% <td>5510 Utilities (General)</td> <td>18,000</td> <td>5,130</td> <td>18,000</td> <td>-  </td> <td>0%</td> <td>29%</td> <td></td>	5510 Utilities (General)	18,000	5,130	18,000	-	0%	29%	
5517 Utilities (Garbage)         4,750         1,104         4,750         - 0% 23%           5518 Utilities (Swerer)         12,000         1,580         12,000         - 0% 13%           5519 Utilities (Water)         20,000         4,926         20,000         - 0% 25%           5520 Janitorial Services         175,000         7,3938         175,000         - 0% 42%           5525 Janitorial Supplies         7,500         7,193         7,500         - 0% 96%           5600 Leases         2,000         2,000         - 0% 100%           5620 Equipment Leases         15,000         4,735         15,000         - 0% 32%           5630 Maintenance & Repair         50,000         17,893         50,000         - 0% 36%           5640 Equipment Rentals         5,000         870         5,000         - 0% 36%           5645 HVAC Repairs & Maintenance         10,000         7,475         10,000         - 0% 75%           580 Professional Services - Non-instructional         15,000         616         15,000         - 0% 9%           5820 Audit & CPA         13,850         1,125         13,850         - 0% 42%           5825 DMS Business Services         163,896         68,290         163,896         - 0% 42%					- -			
5519 Utilities (Water)         20,000         4,926         20,000         -         0% 25%           5520 Janitorial Services         175,000         73,938         175,000         -         0% 42%           5525 Janitorial Supplies         7,500         7,193         7,500         -         0% 96%           5600 Leases         2,000         2,000         -         0% 100%           5620 Equipment Leases         15,000         4,735         15,000         -         0% 32%           5630 Maintenance & Repair         50,000         17,893         50,000         -         0% 36%           5635 Equipment Rentals         5,000         870         5,000         -         0% 17%           5643 HVAC Repairs & Maintenance         10,000         7,475         10,000         -         0% 0%           5800 Professional Services - Non-instructional         15,000         616         15,000         -         0% 4%           5810 Legal         10,000         941         10,000         -         0% 9%           5820 Audit & CPA         13,850         1,125         13,850         -         0% 8%           5825 DMS Business Services         163,896         68,290         163,896         -         0% 42%<	5517 Utilities (Garbage)	4,750	1,104	4,750	-	0%	23%	
5520 Janitorial Services         175,000         73,938         175,000         -         0%         42%           5525 Janitorial Supplies         7,500         7,193         7,500         -         0%         96%           5600 Leases         2,000         2,000         2,000         -         0%         100%           5620 Equipment Leases         15,000         4,735         15,000         -         0%         32%           5630 Maintenance Repair         50,000         870         5,000         -         0%         36%           5635 Equipment Rentals         5,000         870         5,000         -         0%         17%           5640 Gas for Equipment         3,000         -         3,000         -         0%         0%           5645 HVAC Repairs & Maintenance         10,000         7,475         10,000         -         0%         75%           5800 Professional Services - Non-instructional         15,000         616         15,000         -         0%         4%           5810 Legal         10,000         941         10,000         -         0%         9%           5820 Audit & CPA         13,850         1,125         13,850         -         0% <td></td> <td></td> <td></td> <td></td> <td>-  </td> <td></td> <td></td> <td></td>					-			
5525         Janitorial Supplies         7,500         7,193         7,500         -         0%         96%           5600         Leases         2,000         2,000         -         0%         100%           5620         Equipment Leases         15,000         4,735         15,000         -         0%         32%           5630         Maintenance & Repair         50,000         17,893         50,000         -         0%         36%           5635         Equipment Rentals         5,000         870         5,000         -         0%         17%           5645         HVAC Repairs & Maintenance         10,000         7,475         10,000         -         0%         75%           5800         Professional Services - Non-instructional         15,000         616         15,000         -         0%         4%           5810         Legal         10,000         941         10,000         -         0%         9%           5820         Audit & CPA         13,850         1,125         13,850         -         0%         8%           5825         DMS Business Services         163,896         68,290         163,896         -         0%         42%     <					- I			
5620     Equipment Leases     15,000     4,735     15,000     -     0%     32%       5630     Maintenance & Repair     50,000     17,893     50,000     -     0%     36%       5635     Equipment Rentals     5,000     870     5,000     -     0%     17%       5640     Gas for Equipment     3,000     -     3,000     -     0%     0%       5645     HVAC Repairs & Maintenance     10,000     7,475     10,000     -     0%     75%       5800     Professional Services - Non-instructional     15,000     941     10,000     -     0%     4%       5810     Legal     10,000     941     10,000     -     0%     9%       5820     Audit & CPA     13,850     1,125     13,850     -     0%     8%       5825     DMS Business Services     163,896     68,290     163,896     -     0%     42%		7,500	7,193	7,500	-	0%	96%	
5630     Maintenance & Repair     50,000     17,893     50,000     -     0%     36%       5635     Equipment Rentals     5,000     870     5,000     -     0%     17%       5640     Gas for Equipment     3,000     -     3,000     -     0%     0%       5645     HVAC Repairs & Maintenance     10,000     7,475     10,000     -     0%     75%       5800     Professional Services - Non-instructional     15,000     616     15,000     -     0%     4%       5810     Legal     10,000     941     10,000     -     0%     9%       5820     Audit & CPA     13,850     1,125     13,850     -     0%     8%       5825     DMS Business Services     163,896     68,290     163,896     -     0%     42%					-			
5640         Gas for Equipment         3,000         -         3,000         -         0%         0%           5645         HVAC Repairs & Maintenance         10,000         7,475         10,000         -         0%         75%           5800         Professional Services - Non-instructional         15,000         616         15,000         -         0%         4%           5810         Legal         10,000         941         10,000         -         0%         9%           5820         Audit & CPA         13,850         1,125         13,850         -         0%         8%           5825         DMS Business Services         163,896         68,290         163,896         -         0%         42%	5630 Maintenance & Repair	50,000	17,893	50,000	-	0%	36%	
5645         HVAC Repairs & Maintenance         10,000         7,475         10,000         -         0%         75%           5800         Professional Services - Non-instructional         15,000         616         15,000         -         0%         4%           5810         Legal         10,000         941         10,000         -         0%         9%           5820         Audit & CPA         13,850         1,125         13,850         -         0%         8%           5825         DMS Business Services         163,896         68,290         163,896         -         0%         42%			870		<u>-</u>			
5800 Professional Services - Non-instructional     15,000     616     15,000     -     0%     4%       5810 Legal     10,000     941     10,000     -     0%     9%       5820 Audit & CPA     13,850     1,125     13,850     -     0%     8%       5825 DMS Business Services     163,896     68,290     163,896     -     0%     42%			7,475		-			
5820 Audit & CPA     13,850     1,125     13,850     -     0%     8%       5825 DMS Business Services     163,896     68,290     163,896     -     0%     42%	5800 Professional Services - Non-instructional	15,000		15,000	-			
5825 DMS Business Services 163,896 68,290 163,896 - 0% 42%					- -			
5830 Non-Instructional Software Licenses/Fees 30,000 13,064 30.000 - 0% 44%	5825 DMS Business Services	163,896	68,290	163,896	-	0%	42%	
5835 Field Trips - 50,899 80,000 80,000 0% 64% Foundation contribution #1	5830 Non-Instructional Software Licenses/Fees	30,000	13,064	30,000 80,000	90,000		44% 64%	Foundation contribution #1
5835 Field Trips - 50,899 80,000 80,000 0% 64% Foundation contribution #1  5840 Advertising & Recruitment 5,000 - 5,000 - 0% 0%	·	5,000			80,000			i outdation contribution #1
5850 Oversight Fees 70,500 17,311 70,500 - 0% 25% 1% LCFF						0%		1% LCEE
5860 Service Fees     8,500     4,741     8,500     -     0%     56%       5880 Instructional Vendors & Consultants     5,000     545     5,000     -     0%     11%	ERCO Consider Food							1/6 EC11
5890 Misc Other Outside Services 12,000 9,489 12,000 - 0% 79%	5860 Service Fees 5880 Instructional Vendors & Consultants	8,500	4,741	8,500	-	0%	56%	1/0 LC(1)

CSMH 2024-25 First Interim Budget Budget Detail & Prior Budget Comparison

Description	July Budget	Year to Date Actuals	24-25 First Interim Budget	<b>Budget Change</b>	Percent Change	Percent Spent	Comments
5910 Telephone	3,600	841	3,600	-	0%	23%	
5920 Internet	10,000	3,770	10,000	-	0%	38%	
5925 Communication Devices	15,000	9,565	15,000	-	0%	64%	
5930 Postage	1,500	374	1,500	-	0%	25%	
TTL Services & Operations	1,133,096	455,103	1,213,096	80,000	7%	38%	
6000 - Capital Outlay							
6900 Depreciation	86,510	-	101,510	15,000	17%	0%	reminder for year end we will need to book Depr of
TTL Capital Outlay	86,510	-	101,510	15,000	17%	0%	facility use the amount will exceed what's shown here
7000 - Other Outgo							also 92K, 124K &44K Will be added to the FA schedule from FY '25 Capital purchases
TTL Other Outgo	-	-	-	-	0%	0%	Foundation grant #5-7
TTL EXPENDITURES	8,709,503	2,593,530	8,910,243	200,741			
Revenues less Expenditures	(21,982)	(1,512,043)	67,750	89,732			
Desire Found Deleges	F 422 00F		F 422 00F				
Beginning Fund Balance	5,433,895		5,433,895				
Net Revenues	(21,982)		67,750				
ENDING BALANCE	5,411,913		5,501,645				
ENDING BALANCE AS % OF OUTGO	62.1%		61.7%				

CSMH 2024-25 First Interim Budget Multi-Year Projection Summary

Description	2024-25	2025-26	2026-27
Projected Enrollment:	654	654	654
Projected P-2 ADA:	636.09	636.09	636.09
Revenues:			
General Purpose Entitlement	7,010,038	7,211,887	7,430,508
Federal Revenue	166,726	75,131	75,131
Other State Revenue	1,179,173	1,140,401	1,140,401
Other Local Revenue	622,056	622,056	622,056
TTL Revenues	8,977,993	9,049,475	9,268,096
Expenditures:			
Certificated Salaries	4,637,215	4,729,960	4,824,559
Non-Certificated Salaries	1,231,533	1,256,164	1,281,287
Benefits	1,257,389	1,286,567	1,320,235
Books/Supplies/Materials	469,500	483,585	498,093
Services/Operations	1,213,096	1,249,488	1,286,973
Capital Outlay	101,510	101,510	101,510
Other Outgo	-	-	-
TTL Expenditures	8,910,243	9,107,273	9,312,657
Net Revenues	67,750	(57,798)	(44,561)
Beginning Fund Balance	5,433,895	5,501,645	5,443,846
Net Revenues	67,750	(57,798)	(44,561)
ENDING BALANCE	5,501,645	5,443,846	5,399,286
ENDING BALANCE (% of Outgo)	61.7%	59.8%	58.0%



#### Charter School of Morgan Hill 2024-25 First Interim Budget 2024-25 Cash Flow

	24-25 First														
Description	Interim Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		3,827,289	3,489,232	3,079,325	2,595,532	1,926,398	1,752,460	1,665,319	2,291,381	2,613,966	2,903,417	2,779,930	2,569,382		
CASH INFLOWS															
REVENUES															
LCFF State Aid	2,550,453	126,651	126,651	227,972	227,972	222,986	222,986	222,986	222,986	189,853	189,853	189,853	189,853	189,853	2,550,453
Education Protection Account	347,191	120,031	120,031	86,270	227,372	-	86,798	222,500	222,300	105,055	87,062	105,055	105,055	87,062	347,191
In-Lieu-Of Property Taxes	4,112,394	_	_	- 50,270	_	226,914	226,914	1,026,914	726,914	726,914	226,914	226,914	226,914	497,082	4,112,394
Other Federal Revenues	166,726	13,894	13,894	13,894	4.070	13,894	13,894	13,894	13,894	13,894	13,894	13,894	13,894	9,824	166,726
State Special Education	521,592	26,080	26,080	46.943	99,103	46,943	46,943	46,943	43.466	43,466	43,466	43,466	43,466	(34,773)	521,592
Other State Revenues	657,581	9,898	35,978	90,840	55,430	54,798	54,798	54,798	54,798	54,798	54,798	54,798	54,798	27,048	657,581
Local Revenues	622,056	21,357	19,095	38,210	105,792	51,838	51,838	51,838	51,838	51,838	51,838	51,838	51,838	22,897	622,056
TOTAL REVENUES	8,977,993	197,880	221,698	504,130	492,367	617,374	704,171	1,417,374	1,113,896	1,080,763	667,825	580,763	580,763	798,991	8,977,993
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EXPENDITURES															
Certificated Salaries	4,637,215	36,208	411,174	423,659	428,093	413,977	413,977	413,977	413,977	413,977	413,977	413,977	413,977	26,267	4,637,215
Classified Salaries	1,231,533	8,375	73,556	115,028	137,372	109,606	109,606	109,606	109,606	109,606	109,606	109,606	109,606	20,349	1,231,533
Benefits	1,257,389	8,465	107,551	118,066	120,627	112,179	112,179	112,179	112,179	112,179	112,179	112,179	112,179	5,251	1,257,389
Books & Supplies	469,500	12,171	23,298	76,979	37,803	39,125	39,125	39,125	39,125	39,125	39,125	39,125	39,125	6,248	469,500
Services & Operations	1,213,096	117,524	88,281	125,661	123,637	107,966	107,966	107,966	107,966	107,966	107,966	107,966	107,966	(105,731)	1,213,096
Capital Outlay	101,510	·	,	,	,	8,459	8,459	8,459	8,459	8,459	8,459	8,459	8,459	33,837	101,510
Other Outgo	- 1	-	-	-	-	-	-	-	-	-	· -	-	-	-	· -
TOTAL EXPENSES	8,910,243	182,743	703,861	859,394	847,532	791,312	791,312	791,312	791,312	791,312	791,312	791,312	791,312	(13,779)	8,910,243
OTHER CASH INFLOWS/OUTFLOW	-														
Accounts Receivable (net change)	)	12,274	104,043	15,256	-	-	-	-	-	-	-	-	-		131,573
Net Change in Payables		(28,094)	(114,428)	(168,771)	-	-	-	-	-	-	-	-	-		(311,294)
Fixed Asset Acquisitions		(337,374)	82,641	24,694	(730,969)	-	-	-	-	-	-	-	-		(961,008)
Other Inflows/(Outflows)		-	-	292	417,000	-	-	-	-	-	-	-	-		417,292
NET INFLOWS/OUTFLOWS		(353,194)	72,256	(128,529)	(313,969)	-	-	-	-	-	-	-	-		
ENDING CASH BALANCE		3,489,232	3,079,325	2,595,532	1,926,398	1,752,460	1,665,319	2,291,381	2,613,966	2,903,417	2,779,930	2,569,382	2,358,833		
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Days Cash On Hand		145	128	108	80	73	69	95	108	120	115	106	98		